Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - December 2023

	BOE	Town	Balance
Balance 11/30/23	4,147,454.78	(761,961.73)	3,385,493.05
December Employer*	320,353.50		
December Sewer & Water			
December Café Employee Contribution	8,852.07		
December Employee Contributions**	161,424.37	16,173.92	
December interest	7,797.04	0.00	
Employer HSA contributions	(106,053.75)		
Third Party Admininstrator Fees	(4,444.50)	(881.50)	
Administrative Costs	(11,639.25)	(15,043.80)	
Stop loss claims reimbursement		72.60	
December claims (thru 12/31/23)	(465,555.85)	(99,917.69)	
Balance 12/31/23	4,058,188.41	(861,558.20)	3,196,630.21

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month